

153(4) (Order to grant / refuse reduced rate of withholding on Supplies / Services / Contracts) (FOR GENERIC EXEMPTION)

Name: FAIZAN STEEL

Registration No 1226268

Address: B-37 & B-69, SITE Area, SITE, Karachi West
Site Town

Tax Year : 2023

Period : 01-Jan-2023 - 30-Jun-2023

Contact No: 00923008234001

Medium : Online

Due Date : 30-Mar-2023

Valid Upto : 30-Jun-2023

Document Date 30-Mar-2023



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In exercise of powers conferred u/s 153(4) of the Income Tax Ordinance, 2001 (the Ordinance) read with clause (xvii) of SRO No. 586(1)/91 dated 30.06.1991, and read with clause (46A) of Part-IV of the Second schedule to the Ordinance. The taxpayer is allowed to make supply of own manufactured goods without deduction of tax under clause (a) of sub-section (1) of Section 153 of the Income Tax Ordinance, 2001.

Tax already deducted before the issuance of this certificate is not refundable and shall be deposited in the Government Treasury. This exemption is valid for the period mentioned above only, unless cancelled or revoked earlier.

| Withholding Tax | | | | |
|--|----------|---|---|------|
| Description | Code | | | Rate |
| Fee for export related services u/s 153(2) @ 1% | 64060352 | 0 | 0 | 1 |
| Payment for Goods u/s 153(1)(a) @ 1% | 64060052 | 0 | 0 | 1 |
| Payment for Goods u/s 153(1)(a) @ 1.5% | 64060053 | 0 | 0 | 1.5 |
| Payment for Goods u/s 153(1)(a) @ 2% | 64060054 | 0 | 0 | 2 |
| Payment for Goods u/s 153(1)(a) @ 2.5% | 64060055 | 0 | 0 | 2.5 |
| Payment for Goods u/s 153(1)(a) @ 4% | 64060058 | 0 | 0 | 4 |
| Payment for Goods u/s 153(1)(a) @ 4.5% | 64060059 | 0 | 0 | 0 |
| Payment for Goods u/s 153(1)(a) @4.5% | 64060009 | 0 | 0 | 0 |
| Payment for Services u/s 153(1)(b) @ 10% | 64060170 | 0 | 0 | 10 |
| Payment for Services u/s 153(1)(b) @ 8% | 64060166 | 0 | 0 | 8 |
| Payment for Services u/s 153(1)(b) @2% | 64060154 | 0 | 0 | 2 |
| Payment for Specified Services u/s 153(1)(b) @ 3% | 64060156 | 0 | 0 | 3 |
| Payment to electronic / print media for advertising Services u/s 153(1)(b)@ 1.5% | 64060153 | 0 | 0 | 1.5 |
| Receipts from Contracts u/s 153(1)(c) @ 10% | 64060270 | 0 | 0 | 10 |
| Receipts from Contracts u/s 153(1)(c) @ 7% | 64060264 | 0 | 0 | 7 |
| Receipts from Contracts u/s 153(1)(c) @ 7.5% | 64060265 | 0 | 0 | 7.5 |
| Advance tax on persons remitting amounts abroad through | 64151905 | 0 | 0 | 1 |

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Site Town**Tax Year :** 2023**Period :** 01-Jan-2023 - 30-Jun-2023**Contact No:** 00923008234001**Medium :** Online**Due Date :** 30-Mar-2023**Valid Upto :** 30-Jun-2023**Document Date** 30-Mar-2023

| Withholding Tax | | | | |
|---|----------|---|---|------|
| Description | Code | | | Rate |
| credit / debit / prepaid cards u/s 236Y | 64151905 | 0 | 0 | 1 |

Attributes

| Attribute | Value |
|-----------|--------------------|
| Decision | Granted / Accepted |

Attachments

Evidence with 153(4) (Application for reduced rate of withholding on Taxpayer Correspondence1226268 (20).pdf
Supplies / Services / Contracts) (FOR GENERIC EXEMPTION)

Shakeel Ahmad

Commissioner
Inland Revenue, ZONE-IV
LTO
KARACHI

This is a generic exemption order, and it does not require any party additions; this order is applicable to all withholding agents.